



Republic of the Philippines
DEPARTMENT OF AGRICULTURE
NATIONAL IRRIGATION ADMINISTRATION
REGIONAL OFFICE NO. III (CENTRAL LUZON)

POST- CLOSING TRIAL BALANCE (RESTATED)
Fund 501 COB
As at December 31, 2023

ACCOUNT TITLE	ACCOUNT	DEBIT	CREDIT	Debit (Restated)	Credit (Restated)
Petty Cash	1-01-01-020	64,245.20	-	64,245.20	-
Cash in Bank-Local Currency, Current Account	1-01-02-020	43,968,959.04	-	43,968,959.04	-
Accounts Receivable	1-03-01-010	3,997,436.13	-	3,997,436.13	-
Allowance for Impairment-Accounts Receivable	1-03-01-012	-	2,654,926.77	-	2,654,926.77
Due from Other Funds	1-03-04-050	46,705.52	-	46,705.52	-
Due from Officers and Employees	1-03-99-020	1,838.24	-	1,838.24	-
Land	1-06-01-010	140,330,504.91	-	140,330,504.91	-
Other Land Improvements	1-06-02-990	252,845,506.67	-	38,052,453.13	-
Accumulated Depreciation-Other Land Improvements	1-06-02-991	-	224,454,905.19	-	13,947,038.07
Water Supply Systems	1-06-03-040	2,200,401,915.35	-	2,200,401,915.35	-
Accumulated Depreciation-Water Supply Systems	1-06-03-041	-	789,463,857.00	-	789,463,857.00
Buildings	1-06-04-010	181,416,097.48	-	181,416,097.48	-
Accumulated Depreciation-Buildings	1-06-04-011	-	25,811,795.82	-	25,811,795.82
Accumulated Impairment Losses-Buildings	1-06-04-012	-	613,390.00	-	613,390.00
Machinery	1-06-05-010	30,654,299.71	-	30,654,299.71	-
Accumulated Depreciation-Machinery	1-06-05-011	-	29,033,705.55	-	29,033,705.55
Office Equipment	1-05-05-020	15,462,006.58	-	15,462,006.58	-
Accumulated Depreciation-Office Equipment	1-05-05-021	-	10,305,393.61	-	10,305,393.61
Information and Communication Technology Equipment	1-05-05-030	11,303,587.07	-	11,303,587.07	-
Accumulated Depreciation-Information and Communication Technology Equipment	1-05-05-031	-	4,432,445.32	-	4,432,445.32
Agricultural and Forestry Equipment	1-06-05-040	95,697.72	-	95,697.72	-
Accumulated Depreciation-Agricultural and Forestry Equipment	1-06-05-041	-	86,127.95	-	86,127.95
Communication Equipment	1-05-05-070	976,258.90	-	976,258.90	-
Accumulated Depreciation-Communication Equipment	1-05-05-071	-	829,502.67	-	829,502.67
Construction and Heavy Equipment	1-06-05-080	49,323,190.42	-	49,323,190.42	-
Accumulated Depreciation-Construction and Heavy Equipment	1-06-05-081	-	25,532,970.06	-	25,532,970.06
Technical and Scientific Equipment	1-06-05-140	3,925,161.75	-	3,925,161.75	-
Accumulated Depreciation-Technical and Scientific Equipment	1-06-05-141	-	3,371,718.53	-	3,371,718.53
Other Machinery and Equipment	1-06-05-990	21,367,957.77	-	21,367,957.77	-
Accumulated Depreciation-Other Machinery and Equipment	1-06-05-991	-	4,321,356.08	-	4,321,356.08
Motor Vehicles	1-06-06-010	46,366,590.78	-	46,366,590.78	-
Accumulated Depreciation-Motor Vehicles	1-06-06-011	-	33,590,585.14	-	33,590,585.14
Other Transportation Equipment	1-06-06-990	3,040,967.47	-	3,040,967.47	-
Accumulated Depreciation-Other Transportation Equipment	1-06-06-991	-	2,736,870.72	-	2,736,870.72
Furniture and Fixtures	1-06-07-010	15,212,712.30	-	15,212,712.30	-
Accumulated Depreciation-Furniture and Fixtures	1-06-07-011	-	7,055,610.78	-	7,055,610.78
Other Property, Plant and Equipment	1-06-99-990	83,500.00	-	83,500.00	-
Accumulated Depreciation-Other Property, Plant and Equipment	1-06-99-991	-	80,299.16	-	80,299.16
Construction In Progress-Infrastructure Assets	1-06-98-020	430,759,859.45	-	430,759,859.45	-
Computer Software	1-08-01-020	846,774.00	-	846,774.00	-
Accumulated Amortization-Computer Software	1-08-01-021	-	759,744.48	-	759,744.48
Advances to Officers and Employees	1-99-01-040	157,949.95	-	157,949.95	-
Advances to Contractors/Sub-Contractors	1-99-02-010	697,700.26	-	697,700.26	-
Guaranty Deposits	1-99-03-020	2,304,566.30	-	2,304,566.30	-
Accounts Payable	2-01-01-010	-	43,905,932.89	-	43,905,932.89
Due to Officers and Employees	2-01-01-020	-	9,337,051.62	-	9,337,051.62
Due to BIR	2-02-01-010	-	4,763,598.14	-	4,763,598.14
Due to GSIS	2-02-01-020	-	1,474,114.83	-	1,474,114.83
Due to Pag-IBIG	2-02-01-030	-	248,219.54	-	248,219.54
Due to PhilHealth	2-02-01-040	-	133,239.41	-	133,239.41
Due to Government Corporations	2-02-01-060	-	264,714.97	-	264,714.97
Due to Treasurer of the Philippines	2-02-01-090	-	491.18	-	491.18
Due to SSS	2-02-01-110	-	4,630.00	-	4,630.00
Due to Other Funds	2-03-01-050	-	99,916.25	-	99,916.25
Due to Central/Home/Head Office	2-03-01-060	-	2,189,832,457.10	-	2,185,547,270.68
Trust Liabilities	2-04-01-010	-	81,627.50	-	81,627.50
Guaranty/Security Deposits Payable	2-04-01-040	-	12,842,836.18	-	12,842,836.18
Trust Liabilities-Disallowances/Charges	2-04-01-080	-	89,497.17	-	89,497.17
Other Deferred Credits	2-05-01-990	-	3,997,436.13	-	3,997,436.13
Leave Benefits Payable	2-06-01-020	-	8,279,254.71	-	8,279,254.71
Other Payables	2-99-99-990	-	15,161,766.52	-	15,161,766.52
Total		3,455,651,988.97	3,455,651,988.97	3,240,858,935.43	3,240,858,935.43

Certified Correct:

EMILY G. CHAVARRIA
Chief Corporate Accountant B

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